





Personalized Accounting Care For Your Business

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About us

WELCOMING MESSAGE

HLB AG LLC is a registered firm under Qatar Financial Center with QFC No. 01667. The founder of HLB AG LLC is also the founder of Antonio Ghaleb and Partner CPA, a firm registered under the Ministry of Commerce and Industry in Qatar. HLB AG LLC and Antonio Ghaleb and Partner CPA are integrated members of HLB International.

Antonio Ghaleb & partner CPA was founded in 2017 and registered in the Ministry of Commerce and Industry in Qatar under Commercial Registration number 103317. The founder is accredited in Qatar and holding the auditor's registration number 348. The founder earned a doctorate in Business Administration (DBA) from a reputable and accredited university in the USA. Also, the founder is a member of the following institutions: a) American Institution of Certified Public Accountant (AICPA), b) Guam Board of Accountancy, c) Certified in Risk Management Assurance "CRMA", d) Chartered Global Management Accountant designation "CGMA", and e) Certificate in International Financial Reporting CertIFR under ACCA.

Our firm is specialized in auditing, accounting, Transfer Pricing, AML/CFT, Business Advisory Services which include tax due diligence assignment, agreed-upon procedures (AUP), tax consultancy, corporate governance, Human Resources, and other advisory services associated with financial planning such as business plans, feasibility studies, valuation services. Our experts can handle all types of companies because they have sufficient professional experience and competency to handle any corporation's structure.



With HLB AG:

- You will always be treated as a valued client, and we make a significant effort to meet your expectation.
- You will have a strong personal and professional relationship from the top to the bottom level management.
- You will expect innovative ideas and inspired solutions that meet your objectives.
- You will realize that our integrity and objectivity is never compromised.

Yours faithfully,

Dr. ANTONIO GHALEB

CPA (us), CRMA, IFRS, CGMA, MBA, FMVA

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OUR APPROACH

It is our responsibility to ensure clients' business sustainability for the purpose of meeting their objectives and then their expectations about our services. Meeting our clients' satisfaction is significance for us.

Nevertheless, in the profession, we are significantly aware of the requirement for ethical integrity. Thus, we always perform our job with independence and objectivity and monitor any possible conflict of interest between our experts and relevant clients. Consequently, we have implemented a quality control system covering the entire departments in our company.

The quality control system that we have built in the company is based on certain criteria connected with the quality of the audit and embraces the following topics:

- Compliance for International Financial Reporting Standards (IFRS).
- Respect for Code of Conduct and Objectivity.
- Ability and skill of colleagues who will perform the service.
- Execution and supervision of any engagement.
- Accepting and carrying out mandates.
- Technical consulting.
- Independent review.
- Quality Control.

Member of HLB Global.



WE ARE AN INDEPENDENT MEMBER OF
THE GLOBAL ADVISORY
AND ACCOUNTING NETWORK

COUNTRIES 157
OFFICES 1030
PEOPLE 37,732

HLB INTERNATIONAL

HLB is a global network of independent advisory and accounting firms. We have a history of innovation, collaboration and are dedicated to helping clients grow across borders. Through the power of 30,485 professionals across 157 countries, we combine local expertise and global capabilities to service your needs. Our members are locally established with deep roots in their local communities yet are closely connected with professionals from across the world. We support clients as they grow nationally, regionally and globally, ensuring a consistent high-quality client experience and personalized service wherever you operate.

HOW WE WORK TOGETHER

Regardless of what sector you operate in, business is about people. Building a trusted relationship with you wherever you take your business is highly important to us. To best service our international clients, we take the time to get to know you and understand your specific needs.

Once we understand your business needs, your trusted HLB advisor at home will introduce you to a localised HLB client team set-up especially for you to cover the jurisdictions of your interest. They will serve as your local business guides to help navigate through the new business environment and help you comply with local regulation. Your HLB advisor at home will be kept in the loop of your foreign projects - functioning as an additional safety to avoid misunderstandings and to enhance the building-up of a sturdy client service relationship.

At HLB, we work closely with our colleagues in the countries you're expanding into and guarantee a seamless HLB client experience and soft landing in new territory.



Our Core Values

Showing a definite concern in the business issues and problems that are challenging our clients and working closely with them to solve these problems or any other business dilemma by developing and implementing inspired solutions.

Developing long-term valuable business relationships with our clients is significant to our firm than short-term profit.

Recruiting merely high caliber individuals to ensure effective quality assurance and helping them to develop all the necessary professional and ethical attributes required to make them all competent business advisors.

Make a great effort to meet our integrity and objectivity in all professional and business decision making.

Integrity is the cornerstone of our firm. Preserving our honor and the reputable name is predominant to us and is never compromised.



Beyond Just Accounting

Our Team



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Anthonysamy Kamallorencence has 14 years of experience in audit, tax and business advisory services. He has worked with multiple international audit firms and has been able to build a strong foundation for himself in the field of audit and business advisory services. Anthonysamy has completed his ACA qualification and is a member of the Institute of Chartered Accountants of Sri Lanka. He attended various workshops in Qatar and Sri Lanka that have helped enhance his knowledge and experience in auditing and International Financial Reporting Standards. Anthonysamy is an Audit Manager at HLB AG LLC managing the audit and advisory assignments for the firm and conducting in-house training for its employees.

Mohamed Nazzry Mohamed Nizreen is a commerce graduate and is experienced in auditing, accounting services, IFRS and ISA. He has worked with one of the big four global audit firms and also at an internationally affiliated audit firm after his graduation which has helped him build a strong foundation in the field of auditing and accounting services. Mohamed Nazzry is a CA finalist from the Institute of Chartered Accountants Sri Lanka. In addition, he has also attended various workshops on IFRS and audit methodology. Mohamed Nazzry works as a Senior Auditor at HLB AG LLC where he manages external audits and accounting assignments.



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Mohamed Thanveer has wide experience in auditing, tax, IFRS, and ISA. He has a strong foundation in the field of auditing and accounting resulting from his experience working at one of the big four firms. Mohamed Thanveer is currently reading Chartered Accountancy at the Institute of Chartered Accountants in Sri Lanka and also doing Masters in Finance(UK). He holds a membership with CBA in CASL and is a Senior Auditor at HLB AG LLC where he manages external audits and accounting assignments.

Halim Ghaleb holds a MBA degree and has a wide experience in auditing and accounting services. He is a Member of the Institute of Public Accountants, Australia. As an associate Auditor at HLB AG LLC, Halim Ghaleb is a specialist in Tax advisory and handles corporate services such as company formation, Liquidation, Transfer of shareholdings between the partners, or sales of shares. Halim Ghaleb is an expert in the legal and regulatory requirements and IFRS. Halim has been with HLB AG for more than 3 years.



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Dhiras Fazim has vast experience in auditing, IFRS and ISA. With more than 4 plus years of experience in one of the big four firms. He is an ACCA (UK) finalist and currently pursuing BSC in Applied Accounting in Oxford Brooks University. Dhiras Fazim has attended various workshops in Sri Lanka regarding IFR and Audit methodology. He is an Associate Auditor at HLB AG LLC and manages external audits and accounting assignments.

Aqeel is a Post Graduate M.B.A Qualified professional majored in Finance Accounting and Human Resources Management. He has completed the training course in preparation for CAMS Anti Money laundering in Dubai and is certified in Understanding Transnational Organized Crime by the United Nations Office of Drugs and Crime.



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Devika is an Affiliate of the Association of Chartered Certified Accountants (ACCA), UK with more than 2 years of experience in UAE compliance. Devika is AML consultant. She has worked as a Compliance Consultant for stockbrokers, insurance brokers, and several Designated Non-Financial Businesses and Professions (DNFBPs) in the real estate sector

Our Services



AUDIT AND ASSURANCE

TAX SERVICES

BUSINESS ADVISORY SERVICES

CORPORATE SERVICES

Audit and Assurance

External Audits

We provide independent audit services, which provides reasonable assurance when the accredited auditors release the audited financial statements and attest that:

- a) the financial statements are free from any material misstatement.
- b) and are prepared according to the IFRS and relevant auditing standards, and in compliance with the applicable rules and regulations.

Special Purpose Audits

We do special purpose auditing and examinations upon the clients' request in cases where they require to assess and improve specific controls and procedures in the business.

Financial Statements Review Services

We provide financial statement review services to provide limited assurance on the financial statements that conform with the applicable financial reporting framework applicable (Local GAAP / IFRS) by performing a limited scope of work comparing to the audit services.

Financial Statement Components Audits

We provide the audit services of single financial statement or of a specific element, account or item of a financial statement.





Tax Services

INCOME TAX RETURN PREPARATION AND SUBMISSION

Our firm helps you in the preparation of Year-End Tax Declaration in Dhareeba system and ensure with the Qatari Income Tax law (24) 2018, and its Executive Regulation. That your income tax declaration in compliance with the Qatari Income Tax Law.

DHAREEBA REGISTRATION - TAX CARD

Our firm can assist you in completing the registration process in Dhareeba system, which is required by any company established in Qatar. It is mandatory to start the registration process and complete it within 60 days from the date of the commercial registration. The tax card will be issued automatically in Dhareeba system when the registration is completed.

OBTAINING TAX CLEARANCE

Our firm can assist you to get the tax clearance from the tax authorities. To get the tax clearance, the tax assessors need an assigned person to follow up and address all the arising points during any investigation process. Our firm is keen to support in such process to keep the procedures smooth and avoid any challenges with the tax authorities.

WITHHOLDING TAX (WHT) SERVICES

WHT of 5% is levied on certain payments made to non-residents including royalties and technical services, interest, commissions, brokerage fees, directors' fees, attendance fees, and any other payments for services carried out inside or outside Qatar. We help you with the WHT computation and processing in Dhareeba Portal.

TAX CONSULTING SERVICES

Along with tax compliance services, our firm provides business tax consulting services to support you in developing and implementing tax solutions to mitigate the impact of the tax on your business transactions legally. We propose your practical solutions to be able to address your tax requirements.

With our tax experts, we can assure you to deal with the complexities of the current Qatari tax system as well as helping you to meet the difficulties of an increasingly sophisticated market due to our in-depth knowledge of Qatar tax requirements.

TRANSFER PRICING SERVICES

With our TP expert our firm can undertake and perform the following activities:

- Performance of functional analysis in the intra-group transactions through meetings and interviews with the Group's management.
- Performance of the necessary economic analyses to check and be able to support the arm's length nature of material intra-group transactions. The analyses will be performed by applying the most appropriate TP method to the circumstances of the cases according to the OECD TP Guidelines.

- In absence of comparable uncontrolled transactions, in order to test the arm's length nature of certain intra-group transactions, it may be necessary to carry out certain benchmarking analyses through external databases.
- Drafting of TP documentation in line with the standards set forth by the OECD TP Guidelines, illustrating the analyses performed and the conclusions reached about the arm's length nature of each material intra-group transactions.



Business Advisory Services



FINANCIAL CONSULTANCY SERVICES

Our firm can provide a range of financial consultancy services such as:

- Preparation of Feasibility Studies for projects both in Qatar and overseas.
- Preparation of business plans and assist the clients in raising finance for local banks.
- Company Valuations
- Advising the clients how to adapt an effective managerial accounting system

CORPORATE BUDGETING, FORECASTING, AND PLANNING

We help you in the preparation of corporate budgeting, forecasting and reporting process.

These reports help the management to take the appropriate decision rights, which help the clients to achieve their objectives of attaining efficiencies, for budgeting and other planning operations, and above all to give the appropriate information to make effective decisions to the individuals having authority to make decisions.

INTERNAL AUDIT SERVICES

We provide Internal Audit services to determine whether the results adhere to the internal policies and procedures set by the management, and accordingly we will present our report that includes our findings along with the recommendations for further improvements.

DUE DILIGENCE SERVICES

We assist you with acquisition and selling due diligence prior to completing and signing the agreement, then you “buyer or seller” can enhance your level of confidence regarding the substance of the agreement and our knowledge will be able to serve you the following

- Reviewing the agreements and ensuring that the provisions do not deviate from the points buyer and vendor have agreed on to proceed.
- Reporting the buyer or vendor of any negative financial impact.
- Assessing the Tax before you close any transaction.
- Strong legal defence to third-party claims after a transaction closes.
- Reduce legal issues by alerting a purchaser or investor.
- Reduce potential liabilities that can be mitigated in various ways prior to closing the transaction.

BUSINESS RESTRUCTURING SERVICES

Our experts in this field provide comprehensive financial and operational restructuring services and advice on how to overcome underperforming and financially stressed businesses. We advise you in every step during the restructuring process, and we put a strategy that ensures a sustainable business and successful restructuring process.

BOOKKEEPING & ACCOUNTING SERVICES

Our accounting and bookkeeping staff work with your team to understand your organization’s internal control and cycles; hence, your specific accounting and bookkeeping needs are built up adequately. We provide management with vital information on the functioning of the daily accounting business and ensure that you are fully compliant with the local regulatory requirements. The services include the followings;

BUSINESS RESTRUCTURING SERVICES

Business Restructuring is mainly aimed at creating values to the investment made and avoiding insolvency of an entity. Our experts in this field provide comprehensive financial and operational restructuring services and advice on how to overcome under-performing and financially stressed businesses. We advise you in every step during the restructuring process and put a strategy that ensures a sustainable business and successful restructuring process.

- Accounting & Bookkeeping
- Online Accounting
- Onsite Accounting
- Customize Accounting System & Training
- Accountant Secondment
- Receivables & Payables Management
- Budgeting and Forecasting
- Data Entry or Transaction Processing
- Audit Support
- Reconciliation Assignments
- Management Reporting
- Accounting Supervision
- Physical Verification & Tagging of Inventories/Fixed Assets
- Agreed Upon Procedures
- Virtual CFO Service

ACCOUNTING TREATMENT OF THE COMPLEX TRANSACTIONS

With our experts, we perform an advisory role to the companies, which are encountering difficulties in accounting for complex transactions including business combinations, derivatives, accounting for changes of IFRS etc.

FEASIBILITY STUDIES

Our team keenly focuses on your business model and have an excellent understanding of complex data. Their skills include clear communication, multitasking, organizational skills, as well as analytical, observational, and critical thinking.

We conduct market research independently, with our own resources, and work with leading market research firms in Qatar to obtain accurate market data, which, in turn, forms the foundation of a good feasibility study.

Our deliverables to clients are in exhaustive reports and presentations, which include detailed financial models developed using spreadsheets and relevant supporting documents. We also develop summarized project teaser documents that potential investors might like to review before making further investments decisions.

We will help you assess your chances of success, and our engagement will provide the confidence that your investors will need to participate in your ventures.

BUSINESS VALUATION

If you are looking to buy, sell or transfer shares in a business in Qatar, it is important to ensure that during the valuation process, you have selected the appropriate method and resources to ascertain the right transaction value that is fair and acceptable to all parties.

Our experts help firms and investors in Qatar in determining the enterprise value and supporting them through the transaction process.

We use different valuation methods, and normally, any one of the methods or a combination of these are used based on our judgment and availability of data.

- Income Approach (Discounted Cash Flow Method)
- Market Approach (Market Comparable)
- Asset Approach (Net Asset Value)



PAYROLL OUTSOURCING

A payroll system streamlines and automates the process of paying a company's employees. Accurate and timely payment of wages play a crucial role in the functioning of an enterprise, and for this, an affordable, efficient and smooth payroll process is mandatory.

Our experts help in managing the other components such as leave, travel expense, accrual, EOSI calculation that simplifies HR processes.

AML/CFT COMPLIANCE SERVICES IN QATAR

Governments across the globe have been taking measures to increase the scrutiny of AML/CFT processes and controls, to fight Financial crimes in which are threatening the stability, reputation, and integrity of the financial system of the countries.

We work as a consultant to conduct independent assessments of Anti-money Laundering, Combating the Financing of Terrorism & Sanctions Compliance Frameworks across multiple sectors. Our team of experts can help you in developing, implementing, and enhancing your compliance regime not only for Exchange Houses, Banking, and Insurance sectors but also for other Designated Non-Financial Businesses and Professions.





Corporate services

Our quick understanding of applicable business policies, our contact with relevant authorities, and our expertise in the field have made us one of the most preferred choices for company formation and company registration in Qatar.

We provide end-to-end services when it comes to company incorporation in Qatar. We are known for our professionalism and competency in the services we provide. Our dedication and commitment can be seen in the testimonials of all our clients.

COMPANY FORMATION AND LEGALIZATION IN QATAR

There are several ways to start a business in Qatar. Depending on the type of business, the company can be registered under various authorities.

- Company formation under the Ministry of Commerce and Industry
- Company formation in Qatar under the Qatar Financial Centre Authority
- Company formation under the Qatar Free Zone authority
- Company Formation under Science and Technology Park.

We make a thorough investigation into your business venture and offer the most optimal solutions for your business.

CREDIT FACILITY REVIEWS

We provide credit facility review services specially for the purpose of bank loans. We will perform our review to obtain considerable comfort as to the quality of the financial statements at different cut-off periods required by the lender

Liquidation And Insolvency

There are certain procedures to be followed on the liquidation of Companies including

- General Assembly resolution approving the dissolution of the company
- Obtaining Tax Clearance till the cut-off date of the liquidation

Our experts take accountability for the complete procedures to be followed in the above. Also, we advise you about an appropriate exit strategy along with the liquidation and winding-up procedures.

Our Clients

GTA CLIENT



QFZ CLIENT



QFC CLIENT





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